IAMGOLD CORPORATION

401 Bay Street, Suite 3200, PO Box 153
Toronto, Ontario, Canada M5H 2Y4
T 416 360 4710 **F** 416 360 4750 **Toll Free** 1 888 IMG 9999
W www.iamgold.com **E** info@iamgold.com

TSX - IMG **NYSE** - IAG **BSE** - IAMGOLD

PRESS RELEASE

No. 12/08

IAMGOLD REPORTS ON MANDATE PASSED IN ECUADOR

Toronto, Ontario, April 18, 2008 – IAMGOLD Corporation ("IAMGOLD" or "the Company") reports that a mandate has been passed by the Constituent Assembly in Ecuador which may result in the suspension of large-scale mining exploration projects in the country for 180 days. The Company is closely monitoring the situation and will seek clarification from authorities of any potential impact on its Quimsacocha project located in Ecuador. IAMGOLD is committed to working with the government and people of Ecuador to achieve a modern, sustainable mining industry, which will play an important role in the future growth of the country. In the meantime, the Company is in a position to advance the work necessary to complete the prefeasibility study scheduled for July 2008.

For further information please contact:

IAMGOLD Corporation:

Lisa Doddridge
Director, Investor Relations
Tel: (416) 360-4710
Toll-free: 1 888 IMG-9999

Renmark Financial Communications Inc.
John Boidman: jboidman@renmarkfinancial.com
Henri Perron: hperron@renmarkfinancial.com
T: (514) 939-3989
F: (514) 939-3717
www.renmarkfinancial.com

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